

Annual General Meeting (AGM) 2018

Venue: 19 Rue Victor Hugo, Issy-Les-Moulineaux / Paris

Planned Date/Time: 10-Feb-2017, 14:00-17:00h

List of present Delegates: see end of this document.

Special guests (partially present):

- Arnaud Ribault, Global Head of Marketing & Sales DS Automobiles
- Xavier Peugeot, Chairman of L'Aventure Peugeot Citroën DS and Vice President Products & Planning at Automobiles Citroën
- Xavier Crespin, Managing Director L'Aventure
- Henri-Jacques Citroën, grandson of company founder André Citroën
- Hugues Rebault, Marketing Project Manager "100 Years of Citroën"

1. Start

Start of AGM at 14:10h.

The ACI President welcomed all present ACI Delegates and one Honorary Member, new Delegates, national changes in delegation, and thanked the leaving Delegates in their volunteering tasks.

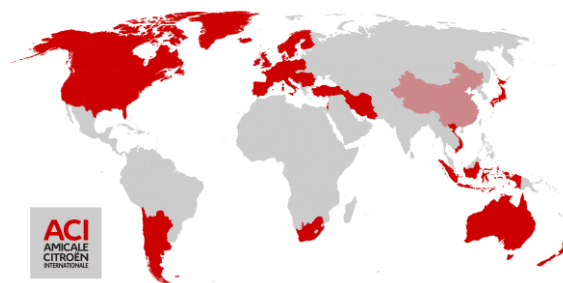
Furthermore, a minute of silence was held in memoriam of John McCulloch who passed away 15-Nov-2017.

The AGM agenda was presented and agreed by the Delegates.

High-level statistics of current ACI network representation: 41 countries, 1.000+ clubs, close to 71.000 members.

The list of all countries and their ACI Delegates can be obtained from the ACI website.

Approval of Minutes of Meeting 2017, unanimously by all ACI Delegates.



2. Special Guests

Welcoming **Arnaud Ribault**:

M. Ribault explained the DS Automobiles aspirations as well as the history of the Citroën brand (especially DS and SM) which gave its DNA to the new models. Beyond DS Automobiles, no French vehicle brand is present on the luxury goods list.



A new structure for vehicle sales (DS Store / DS Salon) and aftersales support is being established. Hybrid as well as fully electric vehicles are on the roadmap of DS Automobiles.

With respect to the hydropneumatics suspension of its ancestors, DS Automobile vehicles will not continue to use this technology but rather focus on new comfort technologies. The brand will also respect the history of DS having been produced in Paris – thus why the new model DS7 is being positioned within the main symbols of Paris (Eiffel tower, Louvre etc.).

A number of exclusive services will be offered to customers. This also includes online services. More details can be found in the presentation (link sent by separate email to ACI Delegates).

A Question & Answer session followed. The ACI president (S. Joest, Germany) asked M. Ribault about his perspective towards dealing with DS clubs. M. Ribault answered that the brand explicitly supports the cooperation with the clubs because they build the foundation for the heritage, connecting the past to the future. Jens Nicolaisen (Denmark) mentioned the DS (old) to be part of the Citroën history, not of DS Automobiles. M. Ribault well acknowledged the heritage and also stated that earlier communications (Citroen Origins) now include DS and SM. The modern DS is born with the genes from DS.

The ACI president asked about whether DS Automobiles is willing to support DS clubs in the countries to be connected to the national DS branch office when there is no link currently available. M. Ribault confirmed that he will support the local cooperation and offered assistance to ACI Delegates in case such cooperation does not work directly. ACI Delegates may send their request for support to the ACI Board which will channel the request to DS Automobiles. Another question followed whether the SatNav in vehicles currently still is showing Citroen but not DS dealerships – an update will be done during this year since many Citroën dealers today are still the DS points of sale.

The present ACI Delegates were introduced to the guests by name and country they represent.

The speech and discussion ended at 15:05h.

Welcoming Xavier Peugeot:

M. Peugeot explained his role in L'Aventure and Automobiles Citroën, the setup of the new Association and also the PSA Group strategy with the brands *DS Automobiles* and *Automobiles Citroën*.

He welcomed the new ACI Delegates and emphasized the importance to have a connection with the heritage of the brands.



The upcoming major areas to be addressed at L'Aventure are:

* The Conservatoire will be moved to a new place in Poissy on the factory campus, including the presentation of assets in a museum.

* The spare part activity will be focused on in the upcoming period. Due to financial constraints and other activities in the last year, the activities along spare parts have been reduced to a minimum. A reorganization in L'Aventure will put more focus on spare part management. The dialogue with ACI will be intensified in this domain.

Question: will only Citroën be made visible in Poissy, or also other brands in the heritage such as Simca, Talbot, Sunbeam etc.? Answer: primarily Citroën and DS shall be addressed, but other brands shall not be forgotten.

Question D. Gerrie, NZ: Is there a possibility to see all the vehicles? Answer: there had been some cleanup in the inventory and a decision was taken to auction off double vehicles and obsolete remains. Not all cars can be shown at the same time but a display will be provided in the best possible way.

Question J. Nicolaisen, DK: can the archives be accessed for research? Answer: over time, the archives in Herimoncourt will digitize / scan archives and they then will be made available to researchers. Details to be prepared and communicated.

Question S. Joest: the cooperation with Automobiles Citroën got discontinued in a number of countries, no cooperation is present. Is AC willing to support a re-establishment? Answer: Yes, definitely. Missing links shall be reported by ACI Delegates to the ACI Board which then forwards the request to M. Peugeot directly.

The discussion with M. Peugeot ended ca. 1530h.

Welcoming **Hugues Reboul**:

M. Reboul from agency "Traction" is entitled to prepare the Marketing and Communications activities of the "100 Years of Citroën" anniversary (from the brand perspective).

On high level a number of potential proposals were suggested which shall be detailed over time. In case there is an involvement with the Amicale planned resp. their national Delegates, the information shall be distributed timely in advance.

The presentation and discussion with H. Reboul ended at 15:45h.



Welcoming Xavier Crespin:

Again, the confidentiality of the 2019 agenda has to be assured. Via the ACI Board, the communication shall be executed to the Delegates in case a national project / initiative is to be initiated.

Henri-Jacques Citroën, grandson of company founder André Citroën and also ACI Ambassador, emphasized the fact that the company had been founded by his grandfather, yet the communications does not reflect his activities. M. Crespin and H. Reboul confirmed to look into this.



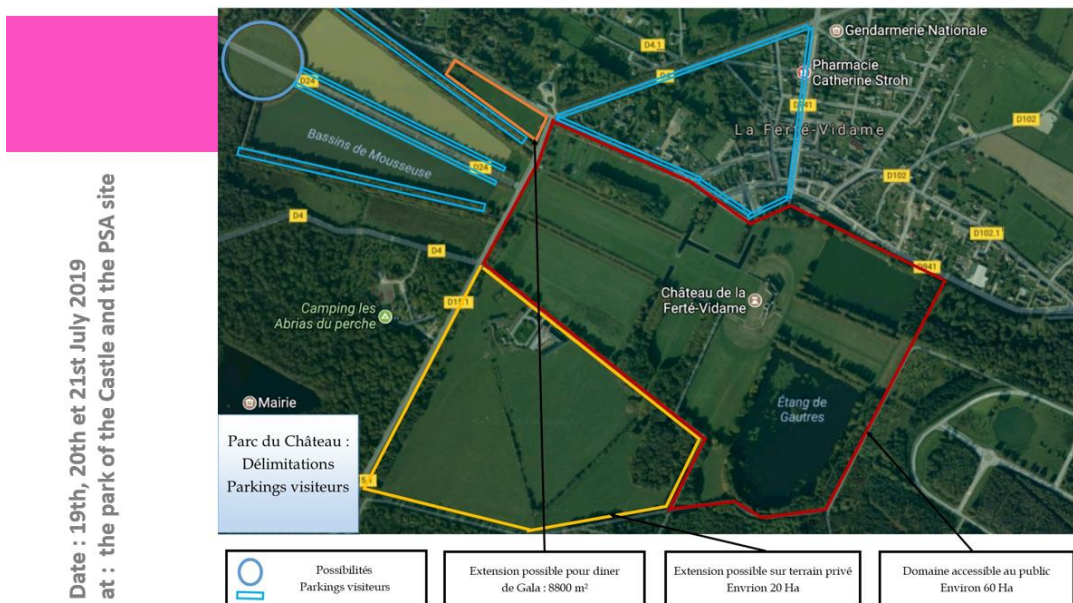
David Gerrie (NZ) mentioned that the celebration is very much focused on France. Xavier Crespin confirmed that the activities will be globally spread and also involve countries such as New Zealand. Instructions and guidelines will be provided to all subsidiaries. It is left to the subsidiary to follow the proposal.

J. Nicolaisen (DK) mentioned that no Citroën subsidiary is left in Denmark. M. Crespin confirmed that also importers are asked to cooperate resp. join the anniversary activities.

With respect to the Conservatoire move resp. the Poissy museum, X. Crespin confirmed that the setup should follow the similar mindset like the Peugeot presence in Sochaux. The planned museum footprint will be ca. 8.000 sq.m. size.

16:05h - Xavier Crespin also took the role of presenting the enthusiast event @ La Ferte Vidame to the ACI Delegates. He apologized Marc André Biehler who got sick and could not report during the ACI AGM.

He emphasized that the 2019 activities will be also strongly depending on an engagement by the clubs. This also includes communication about the 2019 activities in La Ferte Vidame.



The track will be opened to visitors / participants for a symbolic price of 100 EUR for one car including 2 passengers. M. Buchgeher (AT) asked whether camping will be included in this price – the answer is no: camping needs to be paid separately. The 100 EUR fee will include events and activities on the event area.

The organisation

A steering Comitee : (La Ferté-Vidame, PSA Center et « Célébration Centenaire Citroën »
The Association Team « Célébration Centenaire Citroën »

Activities managed by a Responsible + one taleteller + clubs members volunteers

- | | |
|--|----------------------------------|
| 1 _ Registrations and welcome | 09 _ Boutique and merchants |
| 2 _ Sponsors | 10 _ Accommodation – Tourism |
| 3 _ Relations with authorities | 11 _ Catering - |
| 4 _ Communication | 12 _ Volunteers |
| 5 _ Flow management | 13 _ Finance – Insurance - Legal |
| 6 _ General Board | 14 _ Camping place |
| 7 _ Participants and visitors' parkings places | 15 _ Circuit |
| 8 _ Static, dynamic and artistic animations | |



With respect to the ACI EOTY 2019 (2CV World Meeting Croatia), Xavier Crespin confirmed that the 2018 budget will be fully made available to the Croatia team. The 2019 budget will be fully transferred to the La Ferte Vidame project.

Question by team Croatia: can vehicles from the Conservatoire be provided to the 2CV event?
Answer X. Crespin: yes, but the transport and insurance needs to be covered by the team. X crespin is open to transport proposals, GEFCO logistics partner is not mandatory.

Xavier Crespin ended his presentation. A 5-minute break took place at 1635h.

3. ACI President Report.

St. Joest presented the key focus area – following the ACI's goals and missions, expanding the international network also in 2018.

One key area will impact us in the near future: The technology in the vehicle of tomorrow and new concepts for road and traffic management will be impacting the way we can drive our (historic) vehicles tomorrow!

Latest Market Trends: CES 2018 Las Vegas

General Motors announced that it plans to **produce a self-driving vehicle with no steering wheel or pedals starting next year**. Dubbed the Bolt AV, the car would be deployed as part of a commercial ride-hailing service in cities around the US. There would be no driver, only on-demand OnStar service in case of emergency. GM has filed a Safety Petition with the **Department of Transportation**.

Ford announced a partnership with **Postmates**, the largest on-demand delivery app in the US, to pilot **self-driving cars for the delivery and pickup of goods in urban environments**. The pilot will start in March 2018 and will build on Ford's pilot with **Domino's Pizza** last year.

Toyota debuted the e-Palette, a **self-driving showroom on wheels**. Think of it like an ice cream truck that wanders around town to popular spots, only it drives itself and it can be filled with whatever retailers want, from coffee to groceries.

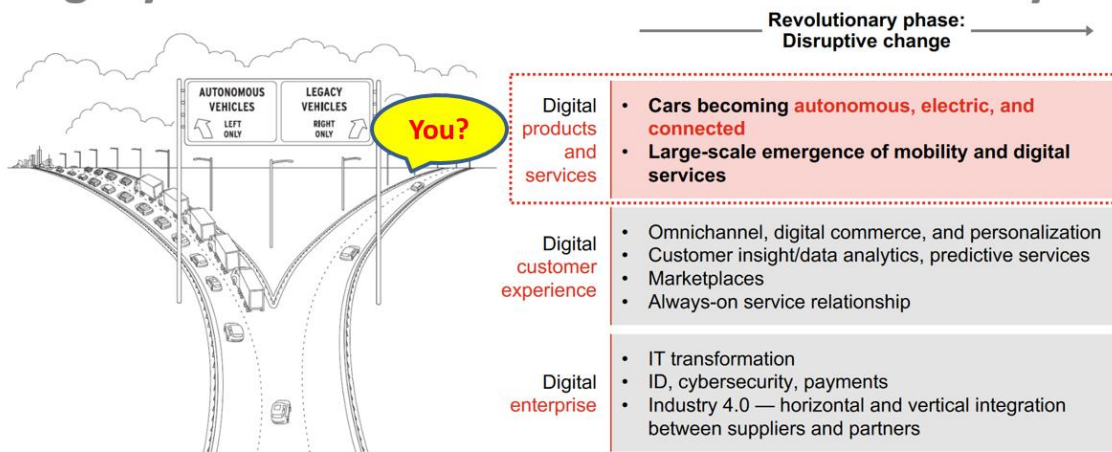
The race is on to develop **maps for self-driving cars**. **Intel** announced that **BMW, Nissan and Volkswagen** are all using Intel's **Mobileye** mapping technology. **TomTom** debuted TomTom AutoStream, which enables vehicles to build a horizon for the road ahead by sharing real-time traffic data.

Gentex and **Fingerprint** are bringing **iris-scanning technology** to the automotive industry. It's called ActiveIRIS, and it's located in or around the rearview mirror. After identifying the driver with an iris scan, it can start the car and personalize setup by automatically adjusting mirrors, steering wheel, seat position, and more.

Vodafone Germany and **HERE** are working on **5G network technology**. Also **Baidu** is working on **AI technology**.

Uber has integrated **Nvidia's AI technology** into its fleet of self-driving cars and freight trucks. **Nvidia** also added **Volkswagen** as a partner at CES; VW plans to use Nvidia tech for its self-driving cars.

Legacy Vehicles: Threat to Tomorrow's Society?



2017 was also a year where we continued to be present at major events (Retromobile, Technoclassica, Maastricht Interclassics, IAA, Mondial Paris etc.), as well as the 2cV World Meeting in Ericeira / Portugal. The president thanked the organizers for their warm welcome and hosting and congratulated the team for their successful event execution.

On the strategy side, definitions of terms such as “Youngtimer” (in which ACI was actively involved) pave the way to legislative frameworks, insurance, environmental regulations and other potential achievements for the benefits of this vehicle group which also fosters the establishment of new clubs.

Furthermore, a presence at Governmental Bodies is being continued, examples:

- EU - Historic Vehicle Group (active membership of ACI),
- “Parlamentskreis Automobiles Kulturgut” (Germany, parliamentary body at the Berlin government, for the preservation of the Automotive Heritage) (active works, examples: emission & number plate format exceptions)

ACI Delegates are invited to take a similar role in their countries and shall report back their engagement to the ACI Board.

In 2017, an intensive dialogue with L’Aventure took place, in various meetings and telephone conferences, addressing a.o. these work items:

- * Detailing of offerings for clubs and members
- * potential membership of Cit clubs at L’Aventure (details to be communicated once ready)
- * joint Marketing & Communications (e.g. presence of ACI at museum, Sochaux, Aulnay etc.)
- * Other joint projects (spare parts (separate AGM topic) etc.)

Re communications: more than 1.800+ emails during the last 12 months were sent, a continuous communication takes place via LinkedIn. 100+ hrs spent on server setup & maintenance, incl. adapted website design and conception as well as template updates. The ACI Cloud, an internal digital archive (limited content) is available to Board members. ~ 250 phone calls in relation to ACI, 3 ACI Board meetings took place in 2017.

On server side, the ACI server is under continuous pressure by malicious intrusion attempts – on average, more than 300 attempts to brute-force hack into logins are being registered per day, 2840 per week, 9050 per month were noticed in average during 2017.

During 2017, 160.000 visitors (non-robots) have accessed our ACI website. More than 1.1 million pages were served to these visitors.

In a sidenote, the sponsorship of the ACI webserver cost were mentioned. Since 2011, the server cost had been carried as sponsorship by St. Joest, never charged to the ACI. It had been asked whether the cost can be taken by the ACI budget. The action was approved.

The presidents report ended 1701h.

Spare Parts Report / Treasurer Report

ACI Board member **Manfred Buchgeher** presented the activities as a Spare Part coordinator in the last period. The formal work started, after contacts with L'Aventure were established.

in total we received a request for 480 different parts (50+ compared to last year). The request had been forwarded to L'Aventure.

From newsletters received by L'Aventure, and also by sources from Amicale France, the following statistics can be mentioned:



* Peugeot Classic – 12.500 different parts (NOS, New Old Stock) are available, 120 parts are now re-manufactured.

* Citroen classic parts – 1 item re-manufactured (GS/BX)

* Peugeot & Citroen (common parts) – 3 items re-manufactured (Peugeot, Talbot, Cit Visa)

X Crespin again commented about Spare Parts production. He confirm that he will intensify the cooperation with ACI and the clubs on parts in 2018. A web-shop for access to parts shall be under preparation.

We are thus in a waiting mode, we can only ask but not demand activities by L'Aventure.

Next actions are: L'Aventure to communicate next steps / how to proceed with the clubs. ACI will not own / finance / ... take responsibility but facilitate the cooperation between L'Aventure & clubs.

The ACI Treasurer Report was presented by **Laurent Moret de Rocheprise**. The ACI Event of The Year 2017 were paid according to our guidelines.

Expenses towards Accountant, insurance, event related expenses, board meetings and related travel expenses, MarCom material and bank charges were presented. The report was approved unanimously by all ACI Delegates. For the upcoming period, the foreseen expenses will relate as follows.

* Visibility at "L'Aventure" (Marcom Package "which works") postponed from 2017 / due to new responsibility at L'Aventure

* A number of on-site meetings with L'Aventure, Citroën etc. to work on selected target areas in a F2F situation

* EOTY support (site visit etc.) and "Agenda 2019" -> a number of F2F meetings expected.



In total, the Board Actions 2017 were unanimously approved by all Delegates (at 17:21h).

4. Delegate Reports

A presentation of the New Zealand Delegates David Gerrie and Sandor Schubert continued. Both presented their club engagement and wide-spread numerous activities in their country. A number of rare vehicles, only produced in small numbers (RHD) make the meetings very special. NZ invites all ACI Delegates and clubs to join their national events. The video of the presentation will be communicated by separate email.



Sandor and David also thanked the ACI Delegates for their approval of sponsorship to the AGM. (Both were the only ones to apply for a financial support).

Philippe Lasson (France) presented his engagement of "Traction Sans Frontieres" in New Zealand and also invited all attendees to join his engagement.

Dejan Orovic, Delegate and Board member, informed that a number of Delegates can not be reached. Their email addresses either do not work any longer, or their email inboxes are full and no mails or newsletters can be delivered to them.

Dejan kindly asks all Delegates to check with their other country representative whether all information is read by both.



One word to all Delegates:

From the ACI Board, we kindly ask you to support our engagement and spread our word to your clubs, as well as relay your club activities to us. YOU are the key interface to the clubs and you are the most important link to spread the word, ask for activities, translate requirements etc. – we count on your active engagement!

We also kindly ask you to get back to your club to report about the ACI. It is important that our messages, activities and engagements also with the brand are communicated to the clubs and their members. This also justifies the activities we are doing for and with you! Thank you.

For 2019, the proposal was made to postpone the ACI AGM to the event in La Ferte Vidame. The proposal was accepted by all Delegates. Thus, we will prepare for a slot during the 100 Years event.

The suggestion came up to shorten the AGM duration and not exceed the time. The ACI Board excused the delay, primarily caused by the VIP guests which were given the opportunity to present their strategy and communications. The AGM 2019 shall be shortened to the main Statutes topics and be ca. 1-2h duration only.

It is also intended to provide another financial travel support to non-EU Delegates. The regulations will be similar to the AGM 2018 financial support and shall be communicated early 2019.

5. Event Reports

22nd 2CV World Meeting 2017, Portugal

Rogério Soares and the team presented the gathering. In total, 2266 participants were counted. 117 associated people and 77 volunteers have helped realizing this unique event. In total, a cost of 323kEUR was balanced by an income of 377kEUR. So a financial positive result could be achieved – congratulations! Some money will be transferred back to ACI, to foster / sponsor upcoming events. An event video compilation will be sent by separate email.



2018 – no event applied for as “ACI Event Of The Year”

2019 – a) presentation of ACI EOTY candidature from 2CV World Meeting Croatia team

Goran Skrbinić and Darko Zornjak, both ACI Delegates from Croatia, presented their upcoming event. The 2CV meeting was already elected by the global 2CV representants in summer 2015. The preparation is full ahead and the organizers are confident to present a rich program which is subject to detailing in the near future. The organizers have submitted an application to be elected by the ACI Delegates as “ACI Event Of The Year (EOTY)”.



Again, we're happy to confirm that the annual budget 2018 will be fully transferred to financially support the 2019 EOTY.

2020 – ICCCR Torun, Poland

The team around Czesław Nosewicz and Piotr Majewski presents the preparations for the upcoming ICCCR. Based on the experiences from organizing the 2CV World Meeting in 2015, they announce that they will even prepare for a more exciting agenda for this event. The website will be prepared and the first registrations already have taken place.



A video was presented in which the highlights of Torun and the region were shown.

6. Election of the new ACI Board

After a presentation of the 2018 outlook, the Delegates are kindly asked to elect the ACI Board for the upcoming 12 months period. No new candidates have applied to be elected.

The election is executed by secret vote, the counting is done by HM Herman Sluiter (NL).

The results: Manfred Buchgeher (Austria) – 82,3 % of the votes, Dejan Orovič (Slovenia) – 82,2%, Guido Wilhelm (Italy) – 82,3%, Willem Klein Lankhorst (Netherlands) – 75,8%, Laurent Moret de Rocheprise (France) – 82,2%, Stephan Joest (Germany) – 82,2%.

The elected Board thanks for the expressed confidence and trust into their actions. The Delegates applaud to the voting results.

7. End of AGM

No further topic is discussed. The ACI AGM is officially ended at 18:34h.

Annex – List of Present Delegates & Proxies

In order by countries, alphabetically:

Manfred Buchgeher (Austria)
Marc Roelandt (Belgium) -> being proxy for Richard Bonfond (USA)
David Serrus (Belgium)
Goran Skrbinić (Croatia) -> proxy for Adnan Spaho (Bosnia & Herzegovina)
Darko Zornjak (Croatia) -> proxy for Alden Hadzagic (B&H)
Sune Friisgaard (Denmark)
Jens M. Nicolaisen (Denmark)
Laurent Moret de Rocheprise (France) -> proxy for Lubomir Hula (Czech Rep.)
Stephan Joest (Germany) -> proxy for Vincent Treluyer (Thailand)
Britta Becker (Germany) -> proxy for Tran Van Tuan (Thailand)
Bernie Shaw (Great Britain) -> proxy for Simon Saint (GB)
Guido Wilhelm (Italy) -> proxy for Michele Lemme (Italy)
Keiichi Kitagawa (Japan) -> proxy for Kazuo Nozu (Japan)
Willem Klein Lankhorst (NL)
Pieter Vogel (NL)
David Gerrie (New Zealand)
Sandor Schubert (New Zealand)
Stanislaw Marasek (Poland)
Czeslaw Nosewicz (Poland)
Joao Alexandre (Portugal)
Rogerio Soares (Portugal)
Dejan Orovic (Slovenia)
Toni Preskar (Slovenia)
Per Westin (Sweden)
Bengt Olsson (Sweden)
Urs Hochstrasser (Switzerland)

present ACI Honorary Member: Herman Sluiter (NL)
excused ACI Honorary Member: David Conway (GB).

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